

**ORDINANCE # 14-023**

**AN ORDINANCE OF THE CITY OF GEORGETOWN, KENTUCKY, AMENDING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2014, THROUGH JUNE 30, 2015**

**SPONSORS: COUNCIL MEMBERS CONNIE TACKETT AND DAVID LUSBY**

**NOW THEREFORE, BE IT ORDAINED BY THE CITY OF GEORGETOWN, KENTUCKY, AS FOLLOWS:**

**SECTION ONE**

The annual budget for the fiscal year beginning July 1, 2014 and ending June 30, 2015, adopted on June 23, 2014, by Ordinance 14-013, and amended on September 8, 2014, by Ordinance 14-018, is amended as set forth in Exhibit A attached hereto and incorporated herein by reference.

**SECTION TWO**

Except as provided in the Georgetown Purchasing Policy adopted in Municipal Order 11-028, the Mayor is hereby authorized to enter into any contracts or agreements necessary to fulfill the operation of City government within the allocations listed in this ordinance.

**SECTION THREE**

If any section, subsection, sentence, clause, or phrase of this ordinance is for any reason held unconstitutional or otherwise invalid, such infirmities shall not affect the validity of the remaining portions of this ordinance.

**SECTION FOUR**

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

**SECTION FIVE**

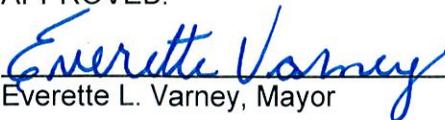
This ordinance shall take effect after its passage and publication according to law.

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PUBLICLY INTRODUCED AND READ FIRST TIME: November 24, 2014

PUBLICLY READ SECOND TIME AND PASSED: December 8, 2014

CITY OF GEORGETOWN, KENTUCKY  
APPROVED:

  
Everette L. Varney, Mayor

ATTEST:

  
Tracie Hoffman, City Clerk

**ORDINANCE NO 14-023**

**AN ORDINANCE AMENDING THE ANNUAL BUDGET ORDINANCE FOR FISCAL  
YEAR JULY 1, 2014 THROUGH JUNE 30, 2015**

**SUMMARY**

**GENERAL FUND**

Increase Prior Year Revenues \$360,873.56. Decrease Property Tax Revenues \$130,000. Decrease Intergovernmental Revenue \$7,500. Increase Debt Service Expenditures \$317,277.56. Increase General Government Expenditures \$8,832. Increase Police Department Expenditures \$10,500. Decrease Telecommunications Expenditures \$36,000. Decrease Transfers to Cemetery Fund \$8,140.

**BUSINESS PARK FUND**

Increase Prior Year Revenues \$51,463.67. Increase Debt Service Expenditures \$51,463.67.

**GRANT FUND**

Increase Grant Revenues \$35,775.57. Increase Telecommunications Department Expenditures \$35,775.57.

**CEMETERY FUND**

Decrease Intergovernmental Revenues \$8,140. Decrease Transfers from General Fund \$8,140. Decrease Capital Expenditures \$16,280.

**CAPITAL PROJECTS FUND**

Decrease Prior Year Revenues \$66,880.24. Increase Bond Premium \$30,563.25. Increase Bond Issuance Costs \$46,402.85. Decrease Police Department Expenditures \$82,719.84.

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall take effect after its passage and publication according to law.

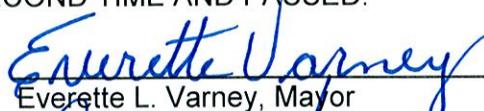
The full text of Ordinance 14-023 is available for examination in the City Clerk's Office, 100 North Court Street, Georgetown, Kentucky 40324 or at [www.georgetownky.gov](http://www.georgetownky.gov).

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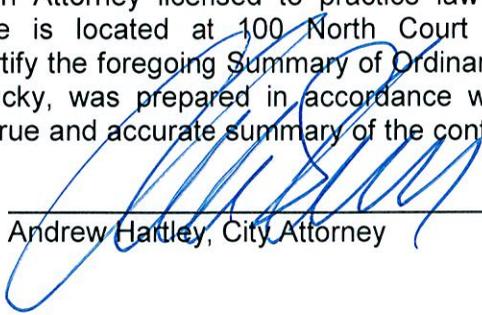
  
Everett L. Varney, Mayor

ATTEST:

  
Tracie Hoffman, City Clerk

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I, Andrew Hartley, hereby certify I am an Attorney licensed to practice law in the Commonwealth of Kentucky. My office is located at 100 North Court Street, Georgetown, Kentucky 40324. I further certify the foregoing Summary of Ordinance 14-\_\_\_\_\_, of the City of Georgetown, Kentucky, was prepared in accordance with the requirements of KRS 83A.060(9), and is a true and accurate summary of the contents of said Ordinance.

  
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Andrew Hartley, City Attorney