

ORDINANCE # 17-005

AN ORDINANCE OF THE CITY OF GEORGETOWN, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2017, THROUGH JUNE 30, 2018, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

SPONSORS: COUNCIL MEMBERS DAVID LUSBY AND CONNIE TACKETT

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF GEORGETOWN, KENTUCKY, AS FOLLOWS:

SECTION ONE

The annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018, is adopted as set forth in Exhibit 1 attached hereto and incorporated herein by reference.

SECTION TWO

Except as provided in the Georgetown Purchasing Policy adopted in Municipal Order 11-028, the Mayor is hereby authorized to enter into any contracts or agreements necessary to fulfill the operation of City government within the allocations listed in this ordinance.

SECTION THREE

If any section, subsection, sentence, clause, or phrase of this ordinance is for any reason held unconstitutional or otherwise invalid, such infirmities shall not affect the validity of the remaining portions of this ordinance.

SECTION FOUR

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

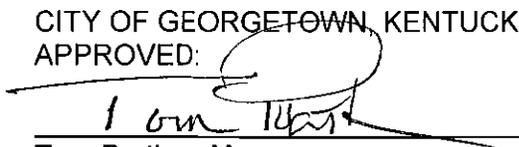
SECTION FIVE

This ordinance shall take effect after its passage and publication according to law.

PUBLICLY INTRODUCED AND READ FIRST TIME: May 22, 2017

PUBLICLY READ SECOND TIME AND PASSED: June 1, 2017

CITY OF GEORGETOWN, KENTUCKY
APPROVED:


Tom Prather, Mayor

ATTEST:


Tracie Hoffman, City Clerk

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SUMMARY

SECTION ONE

Adopts, by incorporated Exhibit, the Fiscal Year 2017-2018 Budget of the City of Georgetown, Kentucky as follows:

Governmental Funds	Original Budget
Prior Year Revenues	\$ 3,490,650
Revenues:	
Municipal Taxation	2,314,600
Licenses and permits	19,234,450
Fines and forfeitures	146,000
Intergovernmental revenues	6,461,586
Charges for service	192,832
Other revenue	34,680
Other financing sources/transfers	<u>934,526</u>
Total City Revenues	29,318,674
Expenditures:	
General Government	1,452,160
City Council	187,220
City Clerk	246,249
Police	6,538,438
Public Works	3,605,089
Fire	5,691,834
Code Enforcement	237,762
Building Inspection	505,964
Dispatch/Telecommunications	1,521,931
Utilities	645,400
Community Services/Inter-Local	5,463,659
Capital Outlay	3,794,000
Debt Service	1,037,246
Transfers to other Funds	<u>1,882,372</u>
Total City Expenditures	32,809,324

Proprietary Funds	Original Budget
Prior Year Revenues	\$ 266,519
Revenues:	
Sanitation	1,945,000
Recycling	29,000
Cemetery	200,000
Intergovernmental revenue	229,984
Other revenue	6,330
Other financing sources/transfers	<u>947,846</u>
 Total Proprietary Revenues	 3,358,160
 Expenditures:	
Sanitation	1,984,300
Recycling	340,539
Stormwater	886,882
Landfill	85,000
Cemetery	<u>327,958</u>
 Total Proprietary Expenditures	 3,624,679

SECTION TWO

Authorizes the Mayor, except as provided in the Georgetown Purchasing Policy adopted in Municipal Order 11-028, to enter into any contracts or agreements necessary to fulfill the operation of City government within the allocations listed in this ordinance.

SECTION THREE

Provides that, if any section, subsection, sentence, clause, or phrase of this ordinance is for any reason held unconstitutional or otherwise invalid, such infirmities shall not affect the validity of the remaining portions of this ordinance.

SECTION FOUR

Provides that all ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

The full text of Ordinance 17-005 is available for examination in the City Clerk's office, 100 Court Street, Georgetown, KY, 40324 or at www.georgetownky.gov.

PUBLICLY INTRODUCED AND READ FIRST TIME: May 22, 2017

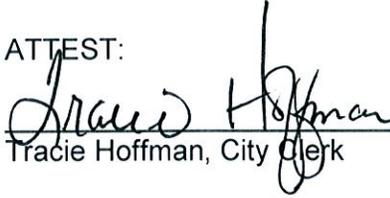
PUBLICLY READ SECOND TIME AND PASSED: June 1, 2017

CITY OF GEORGETOWN, KENTUCKY
APPROVED:



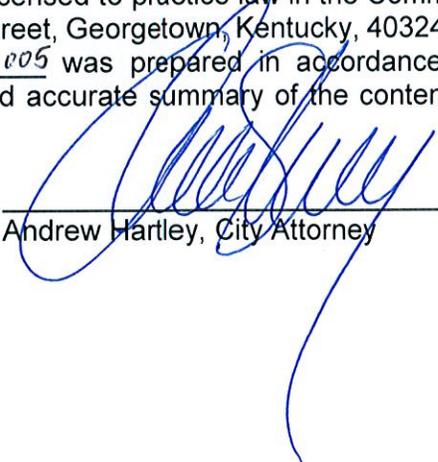
Tom Prather, Mayor

ATTEST:



Tracie Hoffman, City Clerk

I, Andrew Hartley, hereby certify I am an Attorney licensed to practice law in the Commonwealth of Kentucky, and my office is located at 100 Court Street, Georgetown, Kentucky, 40324. I further certify the foregoing Summary of Ordinance 17-005 was prepared in accordance with the requirements of KRS 83A.060(9), and is a true and accurate summary of the contents of said Ordinance.



Andrew Hartley, City Attorney