

ORDINANCE NO 16 -001

**AN ORDINANCE AMENDING THE ANNUAL BUDGET ORDINANCE FOR FISCAL
YEAR JULY 1, 2015 THROUGH JUNE 30, 2016**

SUMMARY

GENERAL FUND

Prior Year Revenues are decreased by \$1,584,114.65. Net Profits Revenues are increased by \$2,476,160. Other Revenues are increased by \$234,922.67. Transfers In are increased by \$65,017.40. General Government Expenses are increased by \$120,000. Building Inspection Expenses are increased by \$30,000. Police Department Expenses are increased by \$77,312.65. Fire Department Expenses are increased by \$44,557.60. Public Works Expenses are increased by \$21,500. Capital Expenses are increased by \$285,560. Other Expenses are decreased by \$39,120.51. Transfers Out are increased by \$310,079.

BUSINESS PARK FUND

Revenues from Sales of Property are increased by \$158,295. Expenses are increased by \$158,295.

GRANT FUND

State Grant Revenues are increased by \$6,832. Federal Grant Revenues are increased by \$321,864.31. Police Department Expenses are increased by \$36,954.31. Fire Department Expenses are increased by \$291,742.

DRUG FORFEITURE FUND

Transfers In are increased by \$102,982.60. Expenses are increased by \$101,091.64.

MAP FUND

Prior Year Revenues are increased by \$43,000. Expenses are increased by \$43,000.

ENVIRONMENTAL SERVICES FUND

Prior Year Revenues are increased by \$54,393.89. Transfers In are increased by \$119,400. Solid Waste Expenses are increased by \$54,393.89. Storm Water Expenses are increased by \$119,400.

CEMETERY OPERATING FUND

Transfers In increased by \$69,894.88. Capital Expenses increased by \$69,894.88.

CAPITAL PROJECTS FUND

Prior Year Revenues are increased by \$168,650. Intergovernmental Revenues are increased by \$234,321. Transfers In are increased by \$190,679. Capital Expenses are increased by \$425,650. Transfers Out are increased by \$168,000.

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed. This ordinance shall take effect after its passage and publication according to law.

The full text of Ordinance 16 -001 is available for examination in the City Clerk's Office, 100 North Court Street, Georgetown, Kentucky 40324 or at www.georgetownky.gov.

PUBLICLY INTRODUCED AND READ FIRST TIME: February 8, 2016

PUBLICLY READ SECOND TIME AND PASSED: February 22, 2016

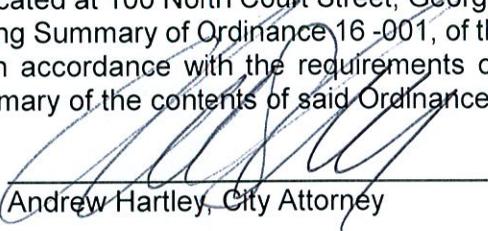
APPROVED:


Tom Prather, Mayor

ATTEST:


Tracie Hoffman, City Clerk

I, Andrew Hartley, hereby certify I am an Attorney licensed to practice law in the Commonwealth of Kentucky. My office is located at 100 North Court Street, Georgetown, Kentucky 40324. I further certify the foregoing Summary of Ordinance 16 -001, of the City of Georgetown, Kentucky, was prepared in accordance with the requirements of KRS 83A.060(9), and is a true and accurate summary of the contents of said Ordinance.


Andrew Hartley, City Attorney

ORDINANCE # 16 -001

AN ORDINANCE OF THE CITY OF GEORGETOWN, KENTUCKY, AMENDING THE ANNUAL BUDGET FOR THE FISCAL PERIOD JULY 1, 2015, THROUGH JUNE 30, 2016

SPONSORS: COUNCIL MEMBERS CONNIE TACKETT AND DAVID LUSBY

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF GEORGETOWN, KENTUCKY, AS FOLLOWS:

SECTION ONE

The annual budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016, adopted on June 8, 2015, by Ordinance 15-007 is amended as set forth in Exhibit A attached hereto and incorporated herein by reference.

SECTION TWO

Except as provided in the Georgetown Purchasing Policy adopted in Municipal Order 11-028, the Mayor is hereby authorized to enter into any contracts or agreements necessary to fulfill the operation of City government within the allocations listed in this ordinance.

SECTION THREE

If any section, subsection, sentence, clause, or phrase of this ordinance is for any reason held unconstitutional or otherwise invalid, such infirmities shall not affect the validity of the remaining portions of this ordinance.

SECTION FOUR

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION FIVE

This ordinance shall take effect after its passage and publication according to law.

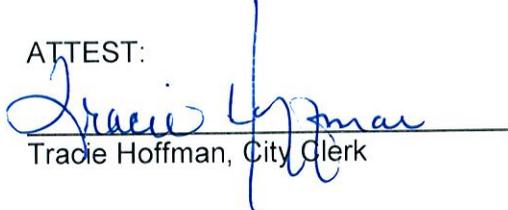
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APPROVED:


Tom Prather, Mayor

ATTEST:


Traeie Hoffman, City Clerk

MEMORANDUM

DATE: February 8, 2016

TO: MAYOR PRATHER AND CITY COUNCIL

FR: STACEY CLARK, DIRECTOR OF FINANCE

RE: 15-16 Budget Amendment #1

Please review the attached summary that I include that shows the beginning budget balance of each fund, the proposed changes and the ending budget balance of the fund. Please keep in mind that the "balances" shown are the balances for the 15-16 operating budget, not the total fund balance for that fund. If the fund shows a negative balance, it means we are using Prior Year Revenues from that fund to balance the 15-16 budget. If the fund shows a positive balance, it means we anticipate excess revenues over expenses for the 15-16 fiscal year. Each fund shows amounts that are being "added" or "reduced". Revenues that are being increased are shown as positive numbers. Expenses that are increased are shown as negatives, while expenses that are decreased are shown as positives in the "reduce" section.

Also included will be the summary ordinance and budget ordinance, which include the detailed exhibit showing strikethroughs on the current account budgets and bold/underline text for the new amounts as required by statute.

With the receipt of the \$2.4 million from Toyota for their amended 2011 Net Profits tax return, we were able to return the General Fund 15-16 budget back to a positive balance, with revenues anticipated to exceed expenses by \$342,096.68. We had originally planned to use prior year revenues of over \$1.5 million to balance this year's budget, which is no longer necessary with the additional income from Toyota.

This budget amendment serves many purposes to update accounts for purchases that have already been approved by Council, to adjust accounts that may have been over or under-budgeted, to account for some projects carried forward from the prior year budget, and to add some new items for consideration.

Some of the new items are as follows:

City Hall Architectural Review: \$15,000

Police Department Training Budget Increase: \$5,000

Two Additional Police Officers: \$65,834

Building Inspection Administrative Assistant Position: \$30,000

City Engineer Technical Supplies: \$1,500

Center of Town Demolition: \$50,000

Adjust Historic Georgetown for new operations: \$28,500 (Decrease)

Reimburse Drug Fund for Purchases related to new PD: \$102,982.60

Infrared Equipment (MAP Hearing approved): \$43,000

Sanitation Consultant: \$55,000

Transfer of money back to Cemetery Fund from Trust Fund to buy equipment: \$69,894.88*

*(Note: This money was only transferred in the accounting system, actual funds were never transferred between City bank accounts and the Cemetery Trust accounts.)