CITY OF GEORGETOWN ORDINANCE NO. 16-010

AN ORDINANCE PROVIDING FOR AND MAKING THE REAL PROPERTY, PERSONAL PROPERTY, MOTOR VEHICLE AND WATERCRAFT TAX LEVY FOR CITY PURPOSES FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017 INCLUSIVE

WHEREAS, the City Council for the City of Georgetown, Kentucky, is required by KRS 92.280 to enact by ordinance each year, a tax levy on all real property, personal property, motor vehicles and water craft;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF GEORGETOWN KENTUCKY, AS FOLLOWS:

SECTION ONE

That the following tax levy is hereby made for City purposes for the City of Georgetown, Kentucky, for the fiscal year beginning July 1, 2016 and ending June 30, 2017 inclusive, to wit:

For the fiscal year beginning July 1, 2016 and ending June 30, 2017, inclusive, there is hereby made a tax levy of: six point five cents (\$0.0650) on each one hundred dollars (\$100.00) of assessed real property; six point five cents (\$0.0650) on each one hundred dollars (\$100.00) of assessed personal property; and, sixteen point eight cents (\$0.1680) on each one hundred dollars (\$100.00) of assessed motor vehicles and watercraft, which tax proceeds shall be designated to the General Fund for the general operation of City Government.

SECTION TWO

All matters relating to the payment of the taxes imposed on motor vehicles and watercraft hereunder shall be in accordance with KRS Chapter 134.800 et seq.

SECTION THREE

That upon all taxes for real property and personal property levied herewith, which are unpaid on January 1 2017, there shall begin to accrue, attach, and be added from said date, a flat penalty of fifteen percent (15%) onto the total amount of said taxes then due and payable through January 31, 2017; after which, the flat penalty shall be twenty percent (20%). Additionally, tax bills not paid before March 1, 2017 shall have added to them interest at the rate of one percent (1%) per month, or fraction of a month, until said taxes are paid. The penalty and interest as provided herein shall be added to said unpaid taxes and collected by the City Finance Director and/or the City Clerk.

Should the real or personal property tax herein become delinquent, the City Financial Officer, the City Clerk and/or the City Attorney are authorized to file suit to collect all delinquent taxes plus court costs and expenses, including a reasonable attorney fee, incurred by reason of the delinquency.

SECTION FOUR

If any section, subsection, sentence, clause, or phrase of this ordinance is held unconstitutional or otherwise invalid, such infirmity shall not affect the validity of the remaining portions of this ordinance.

SECTION FIVE

All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION SIX

This Ordinance shall take effect after its passage and publication according to law.

PUBLICLY INTRODUCED AND READ FIRST TIME:

August 22, 2016

PUBLICLY READ SECOND TIME AND PASSED:

September 12, 2016

APPROVED:

Tom Prather, Mayor

ATTEST.

Fracte Hoffman, City Clerk